

# PURCHASE OF OFFICE UNITS

## NORTH COMMERCIAL ESTATE, 12A NORTH MOLE ROAD

### APPLICATION FORM

To: HM Government of Gibraltar  
c/o Land Property Services Limited  
Suite 6B, Leanse Place  
50 Town Range  
Gibraltar

1. Company name: .....

*("the Company")*

Company address: .....

.....

.....

Company No: .....

Contact Person: .....

Tel. No(s): .....

Email: .....

*Include full contact details as requested above.  
HMGoG reserves its right to reject any incomplete application form.*

2. The Company hereby applies for the purchase of a commercial unit for the price and in the order of preference as set out in the attached Order of Preference Form.

3. In the event of the Company's application being accepted by HMGoG, the Company undertakes to make the following payments to HMGoG:

- (i) within 14 days of the date of the offer letter of acceptance the sum of 10% of the Purchase Price; and

- (ii) on the date of execution of the Lease (which shall be no later than 3 months from the date of the payment of the deposit) the balance, being 90% of the Purchase Price.
- 4. The Company understands that acceptance of this allocation will be conditional on it entering into a Lease with a company acting on behalf of HMGoG (Gibraltar Commercial Property Company Limited), which Lease shall contain standard covenants, conditions and stipulations. The Company further understands that if it fails to do so, any acceptance of this allocation may be withdrawn and revoked by HMGoG without prejudice to any other rights or remedies which it may have in respect of such failure.
- 5. The Company understands that in the event of this allocation being accepted, it shall not be entitled to assign or part with the whole or part of any interest following or arising from the said acceptance without the prior consent of HMGoG, whose decision upon receiving such a request shall be final.
- 6. The Company understands that the areas listed for each office unit in the attached Order of Preference Form are approximate.
- 7. The Company understands that HMGoG does not bind itself to accept any or all applications to purchase.
- 8. The Company acknowledges and understands that a check will be made with HM Government of Gibraltar’s Central Arrears Unit to ensure compliance. Non-compliance may result in the application being rejected and sale refused.

Authorised signatory/signatories: .....

.....

Name(s) of signatory/signatories: .....

.....

Date: .....

**IMPORTANT NOTE**

Application Forms are to be handed in at the offices of Land Property Services Limited, Suite 6B Leanse Place, 50 Town Range, Gibraltar, not later than **noon on Friday 23rd June 2023**. HMGoG reserves the right to reject any or all applications.

**APPLICATION FORMS RECEIVED AFTER THE CLOSING  
DATE AND TIME WILL NOT BE CONSIDERED**

## PURCHASE OF OFFICE UNITS

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#### ORDER OF PREFERENCE FORM

<u>Unit Number</u>	<u>Price of Unit</u>	<u>Area (approximate)</u>	<u>Order of Preference</u>
2	£585,000	195m <sup>2</sup>	.....
7	£549,000	183m <sup>2</sup>	.....
8	£549,000	183m <sup>2</sup>	.....

You can express a preference for as many units as you may be interested in, but it is **not** necessary to express a preference for all the available units.

Company Name: .....

Authorised signatory/signatories: .....

.....

Name(s) of signatory/signatories: .....

.....

Date: .....