

PROPERTY ADVISERS TO HM GOVERNMENT OF GIBRALTAR

FORM OF TENDER

To: HM Government of Gibraltar c/o Land Property Services Limited Leanse Place 50 Town Range Gibraltar

TENDER FOR THE SALE OF 12 RESIDENTIAL PROPERTIES, GIBRALTAR

(* Delete as applicable)

1.

*I/We (include full name(s))
of (full address)
Contact Telephone No(s)
Email address(es)

hereby make an offer as shown below for the assignment of an underlease for the unexpired residue of the lease term in respect of the Properties as detailed in the Schedule on the Conditions of Tender and in accordance with the terms and conditions more particularly contained therein.

In the table below, please enter the Tender Sum (i.e., higher than the Reserve Price) in the relevant box <u>AND</u> the Preference Number (e.g., "no. 1" is the first choice and "no. 12" is the last choice).

Failure to include your Preference Number could invalidate your tender submission.

If you wish to make a tender offer for a couple of properties only, then complete the boxes specific to your property selection i.e., it is not necessary to make a tender offer for each Property.

ADDRESS	TENDER SUM (£)	PREFERENCE NUMBER
1.00.13 Oleander Court, Sir William Jackson Grove		
7.07.02 Hibiscus Court, Sir William Jackson Grove		
6 Amsterdam Court, Harbour Views		
10 Tilbury Court, Harbour Views		
615 Seashell House, Beach View Terraces		
818 Seashell House, Beach View Terraces		
919 Sand Dune House, Beach View Terraces		
709 Cumberland Terraces		
619 Cumberland Terraces		
17 Merlot House, Vineyards		
6 Poppy House, Waterport Terraces		
7 Flat Bastion Mews		

- 2. I/We* understand that the covenants, conditions and provisions relating to this Tender are as set out in the Conditions of Tender.
- 3. I/We* understand that I/we* will be required to apply for any utility connections and comply with any requirements and pay for any costs associated thereto.
- 4. *I/We undertake to make the following payments to HMGOG, as follows:
 - (i) within 14 days of the date of the Letter of Acceptance the sum amounting to 10% of the Tender Sum for the Property; and
 - (ii) on the date of execution of the Deed of Assignment (which shall be no later than 3 months from the date of the Letter of Acceptance) the sum amounting to 90% of the Tender Sum.
- 5. *I/We understand that acceptance of this tender is be conditional on *my/our payment of the required tender sum percentage and the signing a Deed of Assignment as specified at Point 4 above, and *I/we understand that if *I/we fail to do so, any acceptance of this tender may be withdrawn and

revoked by HMGOG without prejudice to any other rights or remedies which it may have in respect of such failure.

- 6. *I/We confirm that *I/we have carried out all necessary investigations and shall comply strictly with the Conditions of Tender and with the standards, limitations and requirements of the Town Planning Act, Public Health Act and other enactments.
- 7. *I/We understand that the covenants, conditions and provisions relating to this Tender are as set out in the Conditions of Tender.
- 8. *I/We understand that HM GoG does not bind itself to accept the highest or any tender and may accept any tender in part.

Date:	
Signature of Tenderer(s):	

NOTE:

This Form of Tender should be sealed and marked "TENDER FOR THE SALE OF 12 RESIDENTIAL PROPERTIES, GIBRALTAR" and must be deposited in the relevant Tender Box at Land Property Services Limited, 50 Town Range, Gibraltar NOT LATER THAN NOON ON FRIDAY 31st JANUARY 2025. Tender Applications will remain sealed until opened by the Government Land Management Committee along with all other submitted Forms of Tender.

HM GOG RESERVES THE RIGHT TO REJECT ANY INCOMPLETE TENDER

TENDERS RECEIVED AFTER THE CLOSING TIME AND DATE WILL NOT BE CONSIDERED