

FORM OF TENDER

To: HM Government of Gibraltar
c/o Land Property Services Limited
Leanse Place
50 Town Range
Gibraltar

TENDER FOR THE SALE OF NAPIER HOUSE, 1 ST. CHRISTOPHER'S ALLEY, GIBRALTAR

1. *I/We (full name(s) - if Company, please include full name(s) and details of Director(s))

.....
.....

Tel No(s)

Email address(es).....

of (full address(es))

.....
.....
.....

hereby offer the sum of £.....

(hereinafter called “the Tender Sum”) for the grant of a lease direct from Her Majesty’s Government of Gibraltar (“HMGoG”) to entitle *me/us to enter upon the property situated at Napier House, 1 St Christopher’s Alley, Gibraltar (“the Property”) as more particularly shown delineated in red on the plan included with the Conditions of Tender, for the purpose of refurbishing/redeveloping the Property on the terms and conditions contained in the Conditions of Tender and the lease which will be issued for the Property.

Tenderers must ensure that they include full contact details as requested. HMGoG reserves the right to reject any incomplete tender.

2. In the event of this tender being accepted *I/we undertake to refurbish/redevelop the Property and to complete the scheme within 12 months of acceptance of tender, as shown on the attached outline scheme plans, at an estimated cost of:

£.....

3. In the event of this tender being accepted, I will be financing the refurbishment/redevelopment by way of (*e.g., personal funds, mortgage, etc.*):

.....

4. *I/We undertake to make the following payments to the HMGoG:

(i) within 14 days of the date of the letter of acceptance the sum of:

£.....
being 10% of the Tender Sum; and

(ii) on the date of execution of the lease (which shall be no later than 3 months from the date of the letter of acceptance) the sum of:

£.....
being the balance (90%) of the Tender Sum.

5. *I/We herewith attach outline plans and time schedule for construction, if *my/our tender is accepted. *I/We understand that *I/we will be required to submit further plans and information. *I/We understand that these plans will require approval from the Development and Planning Commission.

6. *I/We confirm that *I/we have carried out all necessary investigations to ascertain that the refurbishment/redevelopment shall comply strictly with the Conditions of Tender and with the standards, limitations and requirements of the Town Planning Act, Public Health Act and other enactments.

7. *I/We understand that the covenants, conditions and provisions relating to this Tender are as set out in the Conditions of Tender.

*I/We understand that acceptance of this tender will be conditional on *my/our signing a lease for the due execution of the works within two weeks of *my/our being required to do so by Land Property Services Limited on behalf of HMGoG, which lease shall contain standard covenants, conditions and stipulations which form part of the said Conditions of Tender, and *I/we understand that if *I/we fail to do so, any acceptance of this tender may be withdrawn and revoked by HMGoG without prejudice to any other rights or remedies which it may have in respect of such failure.

*I/We understand that in the event of this tender being accepted, *I/we shall not be entitled to assign or part with the whole or part of any interest following or arising from the said acceptance (other than by way of mortgage or charge to a bank or financial

institution and with the consent of HMGoG) until the works have been completed and the relevant Certificate(s) of Fitness has been granted in respect of the entire Property.

*I/We understand that HMGoG does not bind itself to accept the highest or any tender and may accept any tender in part.

Date:

Signature of Tenderer(s):
.....
.....
.....

NOTE:

This Form of Tender should be sealed and marked “**TENDER FOR THE SALE OF NAPIER HOUSE, 1 ST CHRISTOPHER’S ALLEY, GIBRALTAR**” and must be deposited in the relevant tender box at Land Property Services Limited, 50 Town Range, Gibraltar **NOT LATER THAN NOON ON FRIDAY 17th APRIL 2020.** Tender Applications will remain sealed until opened by the Government Land Management Committee along with all other submitted Forms of Tender.

*Delete as applicable

**HMGOG RESERVES THE RIGHT TO REJECT
ANY INCOMPLETE TENDER**

**TENDERS RECEIVED AFTER THE CLOSING TIME
AND DATE WILL NOT BE CONSIDERED**