



CHARTERED SURVEYORS

PROPERTY ADVISERS TO HM GOVERNMENT OF GIBRALTAR

13B ELIOTT'S BATTERY, ELIOTT'S CLOSE, GIBRALTAR CONDITIONS OF SALE

1. The flat is being sold together with an allocated car parking space and store (hereinafter jointly referred to as "the Property").
2. The Property will be sold by way of tender with a reserve price of £300,000. This is the minimum amount for which the Property will be sold, however HM Government of Gibraltar is expecting to receive tender submissions for higher amounts.
3. The Property will be sold on the basis of a grant of an underlease, which is for a term of 99 years from March 1998.
4. The Property is available for use as a single residential dwelling for the successful applicant and his/her family.
5. The Property is sold on an "as is" basis, and applicants shall be deemed to have visited the Property and carried out all necessary surveys, investigations, and inspections, and to have collected all information required for application purposes.
6. The successful applicant shall obtain all licences, consents, permits and approvals necessary to execute any works required to the Property.
7. The successful applicant shall be considered to have become familiar with all laws and regulations, as well as the conditions in the Underlease, that may affect the use of the Property.
8. The cost of any works required to be carried out by utility agencies or companies as a result of an application for a connection (including the production of wiring diagrams and test certificates) shall be for the account of the successful applicant.
9. The Property and any included items are believed and shall be taken to be correctly described as to quantity and otherwise. Any error, omission or misstatement found in the Conditions of Tender and associated documentation shall not entitle an applicant to any compensation in respect thereof.
10. Neither HM Government of Gibraltar nor Land Property Services Limited shall be responsible nor pay for any expense or loss which may be incurred by an applicant in the preparation of this application.
11. (i) The successful applicant shall be required to pay 10% of the purchase price within 15 days of notification of the award.



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- (ii) Completion of the sale and payment of the balance of the purchase price will be required to be effected no later than 2 months from the date of notification of the tender award, failing which HM Government of Gibraltar reserves the right to withdraw the award.
12. HM Government of Gibraltar does not bind itself to accept the highest or any tender.
 13. Other conditions relating to the Property are as contained in the Deed of Underlease.
 14. The applicant will be required to give their consent to the Royal Gibraltar Police (RGP) to release details of any convictions, if the RGP are requested to do so by HM Government of Gibraltar or any authorised company or agency.
 15. Applications shall be submitted in a sealed envelope clearly marked **“TENDER FOR 13B ELIOTT’S BATTERY, ELIOTT’S CLOSE”** and shall be placed in the Tender Box situated at the offices of Land Property Services Limited, Suite 6B, Leanse Place, 50 Town Range, Gibraltar by no later than **NOON ON FRIDAY 31ST MARCH 2023.**

**APPLICATIONS RECEIVED AFTER THE CLOSING DATE AND TIME
WILL NOT BE CONSIDERED**

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