



OFFICIAL NOTICE

HM Government of Gibraltar

TENDER FOR THE SALE OF 12 RESIDENTIAL PROPERTIES

His Majesty's Government of Gibraltar (HMGoG) is inviting tenders for the sale of 12 residential properties within different estates in Gibraltar for owner occupation. The properties are available by way of tender and have a Reserve Price as specified in the schedule below. Information on the approximate floor area, number of bedrooms, car parking space, and residue unexpired lease term is also included below.

REF#	PROPERTY ADDRESS	RESERVE PRICE	AREA (M ²)	# BEDS	CPS	LEASE TERM
A	1.00.13 Oleander Court, Sir William Jackson Grove	£172,000.00	51.00 sqm	2	✓	68 yrs (approx)
A	7.07.02 Hibiscus Court, Sir William Jackson Grove	£158,000.00	47.00 sqm	2	✓	68 yrs (approx)
B	6 Amsterdam Court, Harbour Views	£215,000.00	63.84 sqm	2	✓	67 yrs (approx)
B	10 Tilbury Court, Harbour Views	£215,000.00	63.84 sqm	2	✓	67 yrs (approx)
C	615 Seashell House, Beach View Terraces	£272,000.00	80.70 sqm	2	✓	141 yrs (approx)
C	818 Seashell House, Beach View Terraces	£320,000.00	95.20 sqm	3	✓	141 yrs (approx)
C	919 Sand Dune House, Beach View Terraces	£163,000.00	48.26 sqm	1	✓	141 yrs (approx)
D	709 Cumberland Terraces	£263,000.00	78.00 sqm	3	✓	135 yrs (approx)
D	619 Cumberland Terraces	£269,000.00	80.00 sqm	3	✓	135 yrs (approx)
E	17 Merlot House, Vineyards	£152,000.00	45.00 sqm	1	×	88 yrs (approx)
F	6 Poppy House, Waterport Terraces	£309,000.00	91.91 sqm	3	✓	134 yrs (approx)
G	7 Flat Bastion Mews	£275,000.00	81.80 sqm	2	✓	136 yrs (approx)

The following important information should be taken into consideration when tendering:

1. Priority will be given to individuals releasing a government rental flat.
2. Interested parties must be eligible to be on the Housing Waiting List.
3. The properties are available for sale by a Deed of Assignment of the existing Underlease for the residue of the unexpired lease term.
4. The properties are to be sold on an "as is" and "as seen" basis.
5. The properties are restricted to owner occupation only.
6. Multiple offers can be made for different properties but only one property will be allocated to each successful tenderer.
7. Any tender sum must be for a sum HIGHER than the Reserve Price.

Viewings will take place **between the hours of 12.00pm and 2.00pm** on the following dates:

- REF "A & B" – Monday 6th January & Wednesday 8th January 2025
- REF "C & D" – Tuesday 14th January & Thursday 16th January 2025
- REF "E & F & G" – Monday 20th January & Friday 24th January 2025

Further details, terms and conditions of tender and tender documents can be obtained and downloaded from our website (www.lps.gi/tenders).

Completed tenders clearly marked "**TENDER FOR THE SALE OF 12 RESIDENTIAL FLATS**" should be submitted, sealed and addressed to HMGoG and must be deposited in the Tender Box situated at the offices of Land Property Services Limited **NOT LATER THAN NOON ON FRIDAY 31st JANUARY 2025**.

Tenders will remain sealed until after the closing date. Tenders delivered after the specified time and date will **NOT** be considered.

The Government does not bind itself to accept the highest or any tender and may accept any tender in part.

This notice creates no legal rights or obligations and cannot be relied on for any such purpose.